

TH PLANTATIONS DELIVERS STRONG Q3 AND NINE-MONTH PERFORMANCE WITH RM108.5 MILLION PBT

Kuala Lumpur, 17 November 2025 – TH Plantations Berhad (“THP” or “the Group”) today announced a stronger set of results for the third quarter and nine months ended 30 September 2025, underpinned by higher palm product prices and continued operational discipline across its estates and mills.

For the third quarter of 2025, the Group posted revenue of RM259.6 million, up 3% from RM252.0 million in the same period last year. The improvement was primarily driven by higher average realised prices for crude palm oil (CPO), palm kernel (PK) and fresh fruit bunches (FFB), together with increased sales volumes of PK and FFB.

The Group’s profit before tax (PBT) climbed 27% year-on-year to RM54.0 million, compared with RM42.5 million in the third quarter of 2024. Profit after tax (PAT) rose 30% to RM36.7 million, while profit attributable to shareholders (PATAMI) strengthened by 47% to RM31.6 million.

On a cumulative nine-month basis, TH Plantations recorded revenue of RM658.7 million, representing an 8% increase from RM607.3 million in the same period last year. PBT rose 14% to RM108.5 million, and PATAMI grew 25% to RM56.2 million, reflecting higher selling prices and continued cost management initiatives.

Our continuous efforts in mechanisation and automation have helped improved operational performance. Enhancing human capital competencies and operational efficiency remain our top priority in addressing escalating costs, particularly those arising from compliance with minimum wage requirements and statutory contributions for immigrant workers.

Outlook

The outlook on crude palm oil (CPO) prices remains challenging, with uncertainty and pressure in the coming quarter, driven by competitive global demand, ongoing geopolitical uncertainties and improving output.

With production expected to peak in the fourth quarter and strong supply from other vegetable oils, particularly soybean oil, price pressure is expected to persist. Market direction will also hinge on the pace of Indonesia’s biodiesel programme.

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About THP

As the plantation arm of Lembaga Tabung Haji, THP is engaged in the cultivation of oil palm, rubber and teak plantations. THP was first incorporated in 1972 as Perbadanan Ladang-Ladang Tabung Haji Sendirian Berhad and was listed on the Main Board of Bursa Malaysia Securities Berhad on 27 April 2006.

THP's land bank to date stands at more than 97,000 hectares with planted hectarage of more than 55,000 hectares covering 38 estates and 6 mills in the Peninsular Malaysia, Sabah and Sarawak as well as in Kalimantan, Indonesia.

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